

**Unified Regulatory Plan of the
Department of the Treasury
for State Fiscal Year 2026**

Prepared on June 2, 2025

Description of Treasury

The Department of the Treasury provides statewide financial services for agencies and institutions of the Commonwealth. The agency has six service area divisions: General Management, Debt Management, Risk Management, Operations, Cash Management and Investments and Unclaimed Property. Treasury is responsible for the investment of state monies, issuance and management of the short and long-term financing needs of the Commonwealth, administration of the state’s unclaimed property and escheat laws, administration of insurance and risk management programs, management of the state’s banking network, development of cash management programs, and check issuance services. The State Treasurer reports directly to the Secretary of Finance, which is a cabinet level position reporting directly to the Governor. Treasury administers the agency’s Public Participation Guidelines (1 VAC 75-11), the Unclaimed Property Administrative Review Process regulations (1 VAC 75-40), and the Regulations Governing Escheats (1 VAC 75-30).

Description of Treasury Board

The Treasury Board is a policy board in the executive branch of state government established under Section 2.2-2416 of the Code of Virginia. Among its powers and duties, the Treasury Board exercises general supervision over all investments of state funds, administers the Security for Public Deposits Act (SPDA) and the State Non-Arbitrage Program, makes recommendations to the Governor on proposed financing arrangements, approves the terms and structure of certain bonds or other financing arrangements paid from state appropriations, establishes guidelines for bonds or financing arrangements, and approves the financial terms of lease purchases for state agencies. Treasury staff administers the SPDA regulations (1 VAC 75-20) for the Treasury Board.

Individual Regulatory Activities

Treasury will be completing a periodic review of the agency’s Public Participation Guidelines (1 VAC 75-11), the Unclaimed Property Administrative Review Process regulations (1 VAC 75-40), and the Regulations Governing Escheats (1 VAC 75-30) in FY 2026. The fourth and final set of regulations, the SPDA regulations (1 VAC 75-20), were amended in 2023 and will not be subject to the periodic review process until FY 2027.

Action/Stage or Guidance Document Forum ID (if available)
Title of Proposed Regulatory Action or Guidance Document Periodic Review of the Public Participation Guidelines (1 VAC 75-11)
Brief Overview Pursuant to Executive Order 17 (2014) requirement that all non-exempt regulations be reviewed at least once every four years, Treasury will complete a periodic review of Public Participation Guidelines

(1 VAC 75-11). Treasury will likely use the Fast-Track Process as there is no expectation of any significant changes to implemented.		
Regulatory Stage (check one box)	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input checked="" type="checkbox"/> Fast-Track
Additional Description	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input type="checkbox"/> Guidance Document
Legal Authority	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input type="checkbox"/> Discretionary Action
Deregulatory Component	N/A	
Expected Date	February 2025	

Action/Stage or Guidance Document Forum ID (if available)		
Title of Proposed Regulatory Action or Guidance Document Periodic Review of the Unclaimed Property Administrative Review Process regulations (1 VAC 75-40)		
Brief Overview Pursuant to Executive Order 17 (2014) requirement that all non-exempt regulations be reviewed at least once every four years, Treasury will complete a periodic review of the Unclaimed Property Administrative Review Process regulations (1 VAC 75-40). Treasury will likely use the Fast-Track Process as there is no expectation of any significant changes to be implemented.		
Regulatory Stage (check one box)	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input checked="" type="checkbox"/> Fast-Track
Additional Description	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input type="checkbox"/> Guidance Document
Legal Authority	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input type="checkbox"/> Discretionary Action
Deregulatory Component	N/A	
Expected Date	October 2025	

Action/Stage or Guidance Document Forum ID (if available)		
Title of Proposed Regulatory Action or Guidance Document Periodic Review of the Regulations Governing Escheats (1 VAC 75-30)		

Brief Overview	
Pursuant to Executive Order 17 (2014) requirement that all non-exempt regulations be reviewed at least once every four years, Treasury will complete a periodic review of the Regulations Governing Escheats (1 VAC 75-30). Treasury will likely use the Fast-Track Process as there is no expectation of any significant changes to be implemented.	
Regulatory Stage (check one box)	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input checked="" type="checkbox"/> Fast-Track
Additional Description	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input type="checkbox"/> Guidance Document
Legal Authority	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input type="checkbox"/> Discretionary Action
Deregulatory Component	N/A
Expected Date	October 2025

Guidance Documents

Treasury has undertaken an extensive reduction in the agency’s guidance documents in FY24 and FY25. Of the original 126,534 words in the Treasury’s 32 Guidance Documents, Treasury eliminated 117,179 words and 30 documents over last two fiscal years.